

## State of Utah DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining

Division Director

October 14, 2008

Coleen Hackwell, Financial Analyst State of Utah Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Subject: Authorization for Release of Cash Deposit, Account Number 8911961, Release Amount

\$20,800.00, Plateau Resources Ltd., Sage Mine, S0370058, San Juan County, Utah

Dear Ms. Hackwell,

Zions Bank is presently holding funds in the amount of \$20,800.00, account number 8911961, for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for Plateau Resources Ltd. for their Sage Mine.

The Division hereby requests the full release of these funds. Please remit the funds directly to the Division, attention: Minerals Regulatory Program. The mine has been transferred to another operator, which has submitted a new surety.

If you have any questions or require further discussion regarding the content of this letter, please contact Penny Berry, Surety Bonding Coordinator, telephone 801-538-5291 or email bondcoordinator@utah.gov.

Sincerely.

Dana Dean, P. E.

Associate Director of Mining

PBB:vs

enc: Check Receipt Copy

cc: Fred Craft, Plateau Resources
Ted McDougall, Monticello BLM
Opie Abeyta, BLM State Office

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